

Larkspur-Corte Madera School District

Unaudited Actuals Financial Reporting

Paula Rigney, Chief Business Official

September 11, 2019

230 Doherty Drive, Larkspur, CA 94939 / 415-927-6960



General Fund “Actual” 2018-2019 Year-End Totals

Unrestricted

Revenue	\$16,825,885
Less (-) Expense	<u>\$14,103,163</u>
Net Balance : (Before contributions to restricted)	
	\$ 2,722,721
Contribution	<u>\$(2,964,557)</u>
Ending Fund Balance	\$ (241,835)

2019-20 Beginning Fund Balance
(Before Reserves) \$ 1,304,321

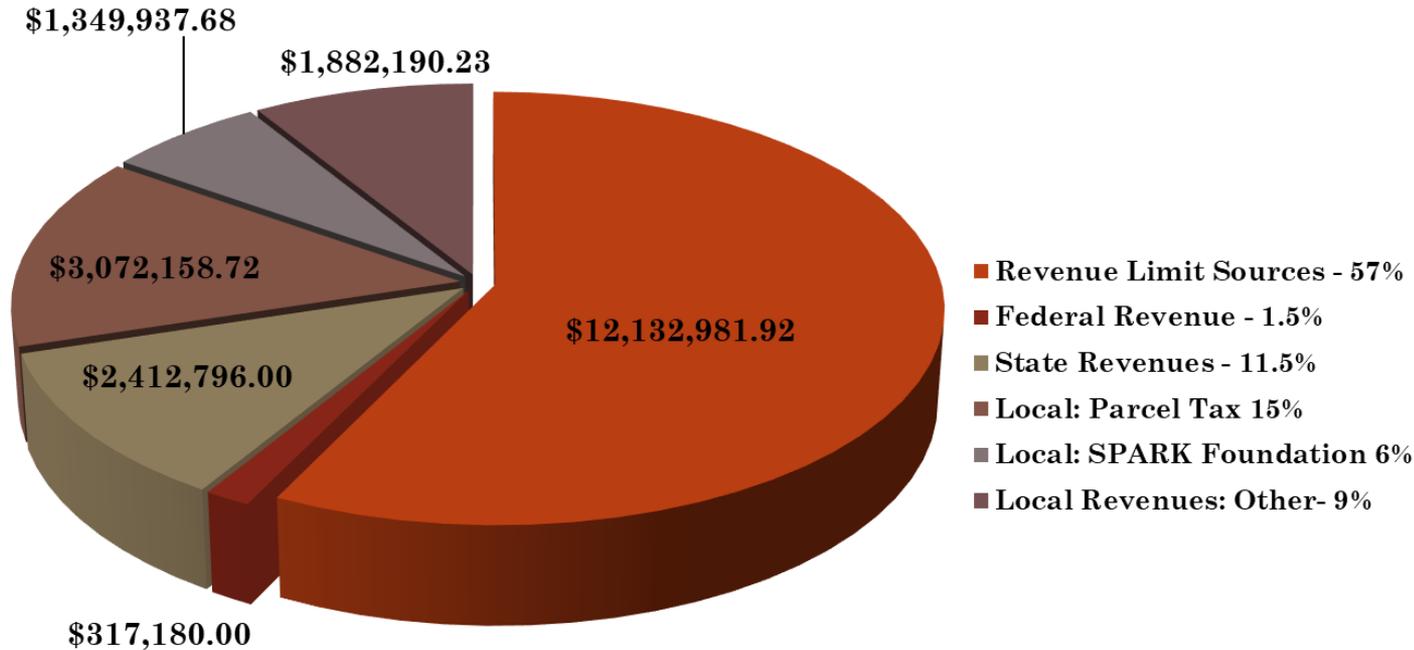
Restricted

Revenue	\$ 4,341,360
Less (-) Expense	<u>\$ 7,139,890</u>
Net Balance : (Before contributions from unrestricted)	
	(2,798,530)
Contribution	<u>\$ 2,887,557</u>
Ending Fund Balance	\$ 89,027

2019-20 Beginning Fund Balance
(Restricted Carryover) \$ 203,557



2018-2019 General Fund Revenue Summary \$ 21,167,245



2018-2019 General Fund Revenue Summary \$21,167,245

Revenue Limit Sources/Property Tax

\$12,132,982

Unrestricted

- LCFF Principal Apportionment = \$ 3,532,842
- Education Protection Account (EPA) = \$ 299,514
- Property Tax Revenues = \$ 8,300,626

Federal Revenues:

\$ 317,180

Restricted

- Special Ed. = \$ 243,494
- Title I - NCLB = \$ 40,955
- Title II - Teacher Quality = \$ 20,553
- Title III - Immigrant Ed.



2018-2019 General Fund Revenue Summary \$21,167,245

Other State Revenues

\$ 2,412,796

Unrestricted

= \$ 535,641

- Lottery
= \$ 244,643
- Mandated
= \$ 320,099
- Other State: Non-Use Fee
29,101

= \$ -

Restricted

\$ 1,877,155

- Lottery
= \$ 98,454
- All Other State
\$1,778,701
 - STRS & PERS On-Behalf

=



2018-2019 General Fund Revenue Summary \$21,167,245

Other Local Revenue

\$ 6,304,286

Unrestricted 4,157,262

\$

- Leases and Rentals = \$ 663,569
- Parcel Taxes = \$ 3,072,159
- Interest = \$ 5,152
- Interagency Services = \$ 675
- All Other Local Revenue = \$ 415,707

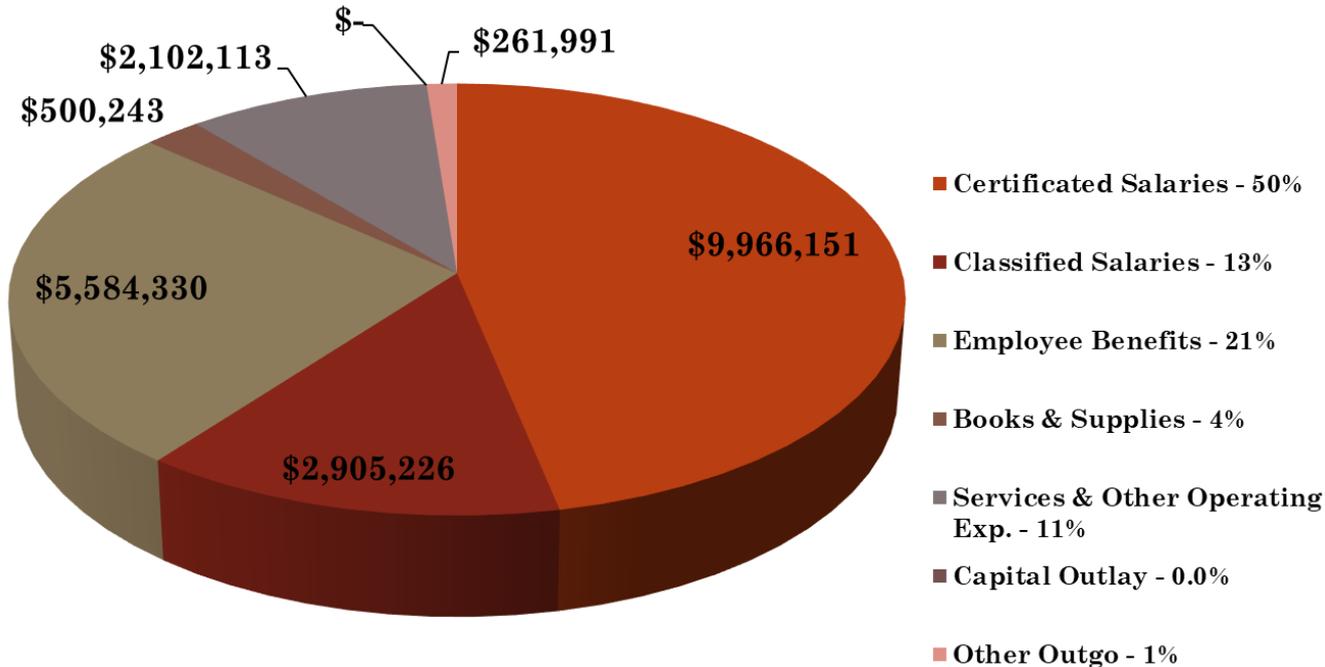
Restricted 2,147,025

\$

- MCOE ~ SELPA = \$ 797,087
 - (Special Ed.)
- SPARK = \$



2018-2019 General Fund Expenditure Summary \$21,320,053



Ending Fund Balances

All Funds = \$1,507,878

Summary of Ending Fund Balances Assignments

Unrestricted

Cash in County Treasury	= \$	
1,476,497		
Accounts Receivable	= \$	
244,534		
Due from Other Funds	= \$	
20,679		
Prepaid Expenditures	= \$	
36,766		
Assignments/Revolving Cash	= \$	
<u>1,000</u>		
TOTAL		
\$		1,779,476

■ *Liabilities/Accounts Payable* = \$ (475,155)

Restricted

Cash in County Treasury	= \$	
(488,742)		
Accounts Receivable	= \$	
<u>909,423</u>		
TOTAL		
\$		420,681
■ <i>Liabilities/Accounts Payable</i>	= \$	(217,124)
TOTAL END BALANCE RESTRICTED	= \$	203,557



Larkspur-Corte Madera School District

Unaudited Actuals Financial Reporting

Paula Rigney, Chief Business Official

September 11, 2019

230 Doherty Drive, Larkspur, CA 94939 / 415-927-6960

